

## 2019 Year-End Financial Report

### Actual 2019 Revenues

Pledges	\$451,715.74
Non-pledge gifts and other income	\$65,333.39
Designated funds transfers:	
—Building Fund	\$34,000.04
—Surplus/Mission funds	\$8,192.50
<b>TOTAL</b>	<b>\$559,241.67</b>

### Actual 2019 Expenses

Education Ministry	\$9,129.22
Congregational Life Ministry	\$2,148.63
Mission Ministry	\$42,803.25
Worship Ministry	\$10,845.16
Buildings & Grounds	
Mortgage payments	\$71,475.99
Insurance & utilities	\$61,995.21
Maintenance	\$43,069.55
Sustainability	
Denomination expenses	\$24,717.50
Administrative expenses	\$24,270.54
Salaries & benefits	\$264,801.67
<b>TOTAL</b>	<b>\$555,256.72</b>

**Net Surplus**                      **\$3,984.95**

## Notable Assets & Liabilities

### Assets (as of 12/31/2019)

#### Designated Funds

Donations to Mortgage	\$90,060.37
HVAC	
Replacement Fund	\$149,252.36
Mission Funds	\$14,041.19
Other Designated Funds	\$29,770.30
<b>Endowments</b>	
General	\$56,484.52
Building Maintenance	\$14,222.33

### Liabilities (as of Dec. 1, 2019)

Mortgage	\$515,433.45
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## Membership Report

Covenant had 247 members at the end of 2019. During the year we received thirteen new members, had four child baptisms, and two adult baptisms. We had two weddings. Five people transferred to other churches and three members joined the church triumphant.

### Worship

Our worship attendance averaged 126 people each week.



# Covenant Presbyterian Church Annual Report 2019

## *A Great Year at Covenant*

This past year was a special one for Covenant Presbyterian Church. We celebrated sixty years of ministry and remembered all that we have done together as a community of faith at the corner of Walton Way and Aumond Road. We are strongly rooted in this place, and we have a wonderful history to celebrate.

At the same time, we have a bright future ahead of us as we discern what it means to be followers of Christ in our next sixty years together. This year saw the revitalization of the Diaconate, a fine-tuning of our Session ministry teams, and other refinements in our congregational structure. We have seen a resurgence of energy and passion in the ministries of Covenant, which can be hard to measure for an annual report. What is not hard to measure is the 18% increase in worship attendance over the past year, the 6% increase in financial pledges over the past year, and the financial stability that God has blessed us with in the balanced budgets of the past two years.

We are excited to be able to serve a congregation with such wonderful staff, committed leaders, and dedicated members. We are looking forward to growing in faith with you over the coming years as we commit ourselves and this community to greater discipleship of Jesus Christ.

*Andy & Katelyn Cooke, Co-Pastors*

**Hospitality & Compassion & Inclusiveness**

## Our Session and Deacons Served Our Congregation and the Community

### SESSION:

#### Buildings & Grounds

Sponsored a May workday on the church grounds — installed new light in the parking lots — installed a remote office front door unlocking switch and a video doorbell to enhance Pre-school security — trimmed bushes and trees — maintained the sanctuary roof — installed a new refrigerator in the kitchen.

#### Congregational Life

Coordinated Wednesday Night Fellowship meals, First Sunday Breakfasts and covered dish luncheons — created a new ministry for older adults — organized several special fellowship events: a Chili Cook-Off, a 60th Anniversary celebration and picnic on the lawn, Trunk or Treat, Green Jackets outing, young adult gatherings and caroling for shut-ins — arranged for flower delivery to shut-ins.

#### Education

Initiated the *Child, Youth and Vulnerable Adult Protection Policy* — organized educational programming for Sunday School, Wednesday Night Fellowship, an Advent study series and an Advent event— defined relationship with the Preschool — sponsored summer programming for youth.

#### Mission

Sent 12 volunteers to Wilmington, NC to work with Presbyterian Disaster Assistance on hurricane relief — held a back-to-school supply drive for A Brian Merry Elementary — attended outreach events on Augusta University campus — revitalized the greeter and coffee ministry on Sunday mornings — formed a Creation Care Task Force — working on a trip to Honduras.

#### Sustainability

Updated the *Facilities Use Policy and Fee Schedule*, the *Concert Facilities Use Policy*, and the *Facilities Use application Form*— hired a Financial Secretary, LJ Jay and a Preschool Director, Lauren Stull —implemented a Parish Associate agreement and a lease agreement with Rev. Karla Conditt Daniels — researched and contracted for a new church insurance policy — created a Co-Pastor job description and evaluation procedure — managed a balanced budget for 2019, and developed a budget for 2020.

### Worship

Established a new youth handbell choir — had a record number of Festival choir members for the Advent/Christmas season — made fifteen Chrismons for the sanctuary tree — began serving gluten-free bread at communion — implemented security measures during services — led special services such as the Kirking of the Tartans and Hanging of the Greens.

### DEACONS:

Created three action teams to serve the congregation: meals, visitation and prayer — made over one hundred visits to church members — provided meals for families and organized receptions after funerals — kept prayer list current and encouraged the congregation to support families in crisis with prayer.

### PRESCHOOL:

Successfully managed a year of transition — hired new leadership, and continued to flourish — enrolled record numbers for Summer Fun — current enrollment is close to 90 children.

## Special Task Forces Worked to Improve the Quality of our Life Together

Several special initiatives designed to celebrate our life together and to improve the security of all who participate in Covenant activities were implemented by Session in 2019. We enjoyed a wonderful 60th Anniversary party weekend. Our older members organized themselves in the Silver Saints and Sinners (SSaS) to stay connected to each other and the church and developed a variety of programs and social events. We had a great response from, and are living into, the *Time and Talent* surveys.

We took a close look at the safety of our members and the PreSchool, with a goal of putting effective, practical measures in place. Building security was enhanced with a locking procedures and video door lock. Simple steps were also put in place to monitor the church during services, such as giving walkie talkies to the nursery workers.

On the financial front, we closed out the Launch Fund Task Force with completion of exterior signage and contracting for parking lot improvements, allocated funds from a bequest to the HVAC replacement fund, and had a very successful stewardship campaign. Our pledges were up by 6% over last year and the number of people pledging also increased.